

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL	
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Name of Investment Adviser: Client First Advisors, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
611 Druid Road East, Suite 707	Clearwater	FL	33756	(727) 450-2301

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Client First Advisors, Inc.	SEC File Number: 801-60336	Date: 03/31/2007
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1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/> (1) Provides investment supervisory services	<u>60%</u>
<input checked="" type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services	<u>10%</u>
<input checked="" type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above	<u>10%</u>
<input type="checkbox"/> (4) Issues periodicals about securities by subscription	<u> %</u>
<input type="checkbox"/> (5) Issues special reports about securities not included in any service described above	<u> %</u>
<input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	<u> %</u>
<input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	<u>10%</u>
<input type="checkbox"/> (8) Provides a timing service	<u> %</u>
<input checked="" type="checkbox"/> (9) Furnishes advice about securities in any manner not described above	<u>10%</u>

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

<input checked="" type="checkbox"/> (1) A percentage of assets under management	<input type="checkbox"/> (4) Subscription fees
<input checked="" type="checkbox"/> (2) Hourly charges	<input type="checkbox"/> (5) Commissions
<input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees)	<input type="checkbox"/> (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/> A. Individuals	<input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations
<input type="checkbox"/> B. Banks or thrift institutions	<input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above
<input type="checkbox"/> C. Investment companies	<input type="checkbox"/> G. Other (describe on Schedule F)
<input checked="" type="checkbox"/> D. Pension and profit sharing plans	

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|---|
| <p><input checked="" type="checkbox"/> A. Equity securities</p> <p><input checked="" type="checkbox"/> (1) exchange-listed securities</p> <p><input checked="" type="checkbox"/> (2) securities traded over-the-counter</p> <p><input checked="" type="checkbox"/> (3) foreign issues</p> <p><input checked="" type="checkbox"/> B. Warrants</p> <p><input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper)</p> <p><input checked="" type="checkbox"/> D. Commercial paper</p> <p><input checked="" type="checkbox"/> E. Certificates of deposit</p> <p><input checked="" type="checkbox"/> F. Municipal securities</p> <p>G. Investment company securities:</p> <p><input checked="" type="checkbox"/> (1) variable life insurance</p> <p><input checked="" type="checkbox"/> (2) variable annuities</p> <p><input checked="" type="checkbox"/> (3) mutual fund shares</p> | <p><input checked="" type="checkbox"/> H. United States government securities</p> <p>I. Options contracts on:</p> <p><input checked="" type="checkbox"/> (1) securities</p> <p><input type="checkbox"/> (2) commodities</p> <p>J. Futures contracts on:</p> <p><input type="checkbox"/> (1) tangibles</p> <p><input type="checkbox"/> (2) intangibles</p> <p>K. Interests in partnerships investing in:</p> <p><input type="checkbox"/> (1) real estate</p> <p><input type="checkbox"/> (2) oil and gas interests</p> <p><input type="checkbox"/> (3) other (explain on Schedule F)</p> <p><input checked="" type="checkbox"/> L. Other (explain on Schedule F)</p> |
|--|---|

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options, uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?..... Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.) Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Reviews: Formal reviews are conducted on a quarterly basis. Informal reviews of client statements, trade confirmations, etc., are ongoing. Formal reviews (Client Progress Meetings) usually incorporate an update of the client goal/objective progress during the 2nd and 4th quarters; a rebalancing review during the 1st and 3rd quarters. Reviewers: Craig Phillips, CFP, Managing Principal, Gloria Patterson, CFP, CDFA, Robert C. Wayland, CFP and Herbert Pontzer, CFP. Reviewers are encouraged to follow the Client 1st Advisors, Inc. CCM (Consultative Client Management) Process when conducting client portfolio reviews. The number of accounts assigned to each reviewer will vary.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

We may or may not prepare regular portfolio reports, depending on the size of your account, the money manager(s) involved in the portfolio, the custodian(s), etc. Often, regular portfolio reports are produced by third party money managers or Third Party Managed Account platform providers and either provided directly to our clients or distributed to our clients by Client 1st Advisors. You receive statements from your broker/dealer, custodians, other money managers and mutual funds, as appropriate.

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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|---|--|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B. directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
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Item of Form (identify)	Answer
1.D.	<p style="text-align: center;">General Information</p> <p>We are financial planners and investment advisors offering portfolio management services. Most of our clients are individuals and revocable grantor trusts. However, we also work with family limited partnerships, pension plans, businesses, charitable foundations, and estates. We offer advice on, but don't necessarily recommend, all types of securities, ranging from government bonds through mutual funds to derivatives.</p> <p style="text-align: center;">Financial Planning</p> <p>As financial planners we charge up to \$200 per hour for consultation, depending upon the complexity of your financial situation. We will provide advice on financial concerns, including, but not limited to: investments, taxes, insurance, retirement and estate planning. You are the sole determinate of how many hours of financial counseling that you need, and you can terminate an engagement at any time. Fees, which are negotiable, are billed at the completion of the consultation and are payable upon presentation of the financial planning invoice.</p> <p>You are under no obligation to act on the financial planning recommendations. Moreover, if you elect to act on any of the recommendations, you are under no obligation to effect the transaction through any broker/dealer recommended by Client 1st Advisors and its Investment Advisory Representatives (IAR's).</p> <p style="text-align: center;">Investment Management</p> <p><u>In-House Management</u></p> <p>As an investment advisor we manage client accounts for a percentage of the assets under our management. The annual fee ranges from ½ of 1% to 2%, depending on the size AND complexity of an account. The fee is negotiable. The advisory fee is billed quarterly, in advance, and based upon market value of the account on the last business day of the preceding calendar. Client 1st Advisors will calculate the fee and send you and the custodian of your assets a bill. Market value is as stated on the statement you receive from the broker/dealer or custodian carrying your account. The initial fee is due upon execution of the Advisory Agreement and is pro-rated for the number of days remaining in the quarter.</p> <p>Upon your authorization, the custodian of your assets will deduct the advisory fee from your account. You may arrange an alternative method of payment if you choose.</p> <p>Minimum new account size is \$250,000 unless your IAR is Craig Phillips, CFP. If so, your required new account size is \$1,000,000. Exceptions are sometimes made, such as accommodation accounts where Client 1st Advisors has a relationship with a previous client or a referral from an attorney or CPA.</p> <p>You may terminate the advisory agreement at any time by providing written notice to Client 1st Advisors. You will be entitled to a pro-rata refund of any prepaid quarterly fee based upon the number of days remaining in the quarter after the effective date of the termination. If you did not receive a copy of Form ADV, Part II and Schedule F or our General Information brochure at least 48 hours prior to signing the advisory agreement, you may terminate the advisory agreement within 5 business days of signing the advisory agreement and receive a full refund of prepaid fees.</p> <p><u>Unaffiliated Asset Managers</u></p> <p>Client 1st Advisors may contract with third party, unaffiliated asset managers to manage your portfolio. Third party unaffiliated asset managers are selected after review of their investment strategies, performance record, integrity, and regulatory history. Fees charged by third parties range</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
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Item of Form (identify)	Answer
1.D. (Contd.)	<p>up to 1% of the assets under management. If the arrangement is account platform management where you are charged a single fee for investment advice, custodial charges, and wrap fee, then the fee may range up to 1.5%, excluding Client 1st Advisors' fee. Third party managers require a minimum investment and their fees may or may not be negotiable.</p> <p>Generally, the advisory fee is billed quarterly and based on the market value of your account on the last business day of the preceding calendar quarter or in the case of a managed account platform (TAMP) management relationship, the fee may be based upon the average account value during the previous quarter. Market value is as stated on the statement you receive from the broker/dealer or custodian carrying your account. Upon your authorization, the custodian of your assets will deduct the advisory fee from your account. Depending on the arrangement with the third party manager, Client 1st Advisors may receive a portion of this fee from the third party manager, managed account platform (TAMP) sponsor or directly from the custodian of your assets.</p> <p><u>Other Costs</u></p> <p>In addition to management fees, accounts may be subject to transaction fees assessed by third parties except in the case of a wrap account arrangement. Transaction fees or commissions charged by broker/dealers executing the transactions and custodians maintaining your assets are separate and in addition to the asset management fees and are non-negotiable. Any transaction fees are billed by the broker/dealer or custodian at "minimum ticket charge".</p> <p>While there are no transaction fees or commissions charged on no-load and load-waived mutual fund transactions, load, no-load mutual funds and managed futures funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. These fees come from fund assets and, indirectly, from your assets and may range from .25% to as much as 2% to 3% annually in the case of managed futures funds. Assets that pay distribution charges to Client 1st Advisors are not billed as additional assets under management fee and, thus, are not included in the quarterly billings. Other charges may be imposed by third parties such as contingent deferred sales charges (CDSC) on certain mutual funds that are being redeemed, and certain IRA and qualified retirement plan fees.</p> <p>Client 1st Advisors and its IAR's may receive a portion of fees or commissions assessed by third parties. IAR's may be registered representatives of Cascade Financial Management, Inc. ("Cascade"), a registered broker-dealer and member of NASD and SIPC. Accordingly, if your IAR is a registered representative of Cascade, your IAR could earn commissions on your securities transactions placed through Cascade. Additionally, your IAR could be paid a portion of 12b-1 fees received by Cascade. If this is the case, your investment advisory fee may be reduced by the amount of these fees or commissions.</p> <p>You are under no obligation to act upon Client 1st Advisors' recommendations; and if you elect to act upon any of Client 1st Advisors' recommendations, you are under no obligation to affect the transactions through Cascade or any other broker-dealer recommended by your IAR.</p>
3.L.	Client 1 st Advisors reserves the right to advise clients on any other type of investment that is deemed appropriate based on the client's stated goals and objectives. Client 1 st Advisors may also provide advice about any type of investment held in a client's portfolio at the inception of the advisory relationship.
5.0	Representatives of Client 1 st Advisors are required to obtain a passing score on the examinations required by the jurisdictions in which investment advisory services are being offered. Qualifying examinations may be waived by the jurisdictions if the representative is a Certified Financial

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
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Item of Form (identify)	Answer
6.	<p>Planner™ in good standing with the Certified Financial Planning Board of Standards, Inc.</p> <p><i>Craig Phillips, CFP</i> is the founder and President and of Client 1st Advisors. Born in 1950, Craig graduated from Florida State University in 1973 with a degree in psychology. From 1973 to 1990 he worked as a consultant to Fortune 500 businesses, primarily in the utilities and energy sectors providing services that included market sales analysis, cash flow strategies, life cycle costing, tax analysis, municipal bonding and investment rate of return. In April 1991, Craig became a registered representative of InterSecurities, Inc., a registered broker/dealer and is a licensed insurance agent. In 1996 Craig became a registered principal of InterSecurities, Inc. and left InterSecurities, Inc. in January 2006. Craig is currently a registered principal with Cascade Financial Management, Inc.</p> <p>A desire to spend less time traveling led to a career change in 1990 when he joined ProVise Management Group, Inc., a full service financial planning firm based in Clearwater, FL. Craig earned his CFP (Certified Financial Planner) designation in 1992 and formed Client 1st Advisors in 1997. Client 1st Advisors completed it's registration as a Registered Investment Adviser (RIA) in the spring of 2001.</p> <p>Craig has been broadcast journalist and former co-host of radio's "Talking Money", which until 1998 was heard locally and in national syndication.</p> <p>Craig is active in the community and currently serves as a trustee and former Chairman of the Board of Directors for Directions for Mental Health, a non-profit community mental health center as well as Leadership Pinellas.</p> <p><i>Gloria Patterson, CFP, CDFP</i> Born in 1948, brings over 15 years of experience in the financial services industry. She is a Certified Financial Planner licensee and a member of the Financial Planning Association (FPA). Professionalism and expertise is demonstrated by Gloria's financial planning techniques. She graduated from the College of Financial Planning in Denver, CO in 1994 and the Institute of Divorce Financial Analysts in 1997.</p> <p>Gloria's work as a financial planner encompasses investment and retirement planning as well as estate and tax planning. She has gained notoriety in the community with her public speaking engagements and in particular her work related to educating women in financial matters. She also offers the unique service of providing financial analysis of proposed divorce settlements and holds the designation of Certified Divorce Financial Analyst (CDFA). Her divorce planning services are offered through her company, Divorce Advisors, Inc. and Women's Financial Network. Gloria has been featured in both local newspaper articles and national professional financial journals.</p> <p>Gloria has been a resident of the Tampa Bay area for over 25 years and during that time has been very active in the community. She is past Chairman of the Sun Coast Hospital Foundations' Board of Trustees and has recently been the recipient of the "Distinguished Trustee Award".</p> <p>Gloria's financial planning services are for the large part dedicated to her duties as an investment adviser representative. She is a licensed registered representative with Cascade Financial Management, Inc. (a broker/dealer) and is licensed to sell securities for commissions. Gloria is also licensed to sell insurance products for sales commissions.</p> <p><i>Robert C. Wayland, CFP</i>, Born in 1974, brings over 8 years of experience in the financial services industry. He is a Certified Financial Planner licensee and a Retirement Distribution Specialist. He</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
Item of Form (identify)	Answer
6. (Contd.)	<p>graduated with honors from the University of Florida in 1996 with a double major in Finance and Insurance. Rob is a registered representative with InterSecurities, Inc.</p> <p>Rob believes in consultative planning and assists his clients in all areas of financial planning to include investment, asset management, insurance, retirement planning, charitable giving, and estate planning. His experience working in the home office of Franklin Templeton, as a Financial Specialist at Wachovia Bank, and wholesaling insurance products gives him a solid background to bring best solutions practices to his clients.</p> <p>Rob has been in the Tampa Bay area for 25 years and is very active in the community. He is currently on membership community for the Skip Cline Young Leadership Society which supports the charitable foundation for a local hospital.</p> <p><i>Herbert A. Pontzer, CFP</i>, Born in 1952, Herb has been associated with the financial services industry for over twenty five years as a manager, regulator and corporate executive. He is a Certified Financial Planner who through his experience incorporates the best practices of the industry to benefit his clients. In addition, Herb continues to offer his compliance and operations expertise as an independent consultant to the securities industry.</p> <p>Prior to joining Client 1st Advisors, Herb was Chief Compliance Officer and Senior Vice President of NFP Securities, Inc., in Austin, Texas from 2003 to 2005. From 1998 to 2003 he was Vice President and Chief Compliance Officer of InterSecurities, Inc. Since 2005, Herb has been a registered principal with Cascade Financial Management, Inc.</p> <p>For the period 1986 until 1998 Herb was a Field Supervisor for the Washington, DC and Cleveland District Offices of the National Association of Securities Dealers, Inc where he was responsible for directing staff examiners during on-site routine examinations and special investigations. Prior to joining the examination staff Herb was a Senior Analyst with the NASD's Corporate Financing Department in Washington, DC.</p> <p>Herb received an AB in Government from Georgetown University and an MBA in Finance from The American University. Herb resides in Clearwater, Florida with his wife Caroline and daughters Natalie and Krista.</p>
7.C.	While the principal business of Client 1 st Advisors is giving investment advice to clients, its Managing Principal, Craig Phillips, CFP, as an independent contractor representative of Cascade Financial Management, Inc. and a licensed insurance agent, spends some of his time earning commissions from selling securities and insurance products. However, the majority of his time and the time of other IAR's is spent providing investment advice to clients of Client 1 st Advisors.
9.B.	If your securities transactions are placed through Cascade Financial Management, Inc. representatives of Client 1 st Advisors may receive commissions as brokers for your account.
9.D.	Internal procedures prohibit IAR's from knowingly buying or selling securities as principal from any client and from effecting agency cross transactions involving a client. However, it is possible that a client's transaction can be inadvertently "crossed" by Cascade Financial Management, Inc.
9.E.	On occasion, Client 1 st Advisors or its IAR's may buy or sell securities that have been recommended to you or may recommend securities transactions in which they have some financial interest. The transactions will not be inconsistent with advice given to you and will not be structured to trade on

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
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Item of Form (identify)	Answer
9.E. (Contd.)	<p>the market impact caused by recommendations made to you. Internal procedures include a quarterly review of transactions of employees and related persons in order to determine any conflicts of interest which may arise.</p> <p><i>Code of Ethics</i></p>
9.	<p>Client 1st Advisors has a fiduciary duty to clients to act in the best interests of its client and to always place clients' interests first and foremost. Client 1st Advisors takes its compliance and regulatory obligations seriously and requires all staff to comply with its Code of Ethics as well as Client 1st Advisors' other policies and procedures. Further, Client 1st Advisors strives to handle clients' non-public information in such a way to protect information from falling into hands that have no business reason to know such information and provides clients with Client 1st Advisors' Privacy Policy. Client 1st Advisors has adopted a Code of Ethics for its IAR's, supervised persons and staff. The Code of Ethics contains provisions for standards of business conduct in order to comply with federal securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and safeguarding of material non-public information about client transactions. Further the Code of Ethics establishes Client 1st Advisors' expectation for business conduct.</p> <p>A copy of the Code of Ethics will be provided to any client or prospective client upon request.</p>
10.	<p>Minimum new account size is \$250,000 unless your IAR is Craig Phillips, CFP. If so, your required new account size is \$1,000,000. Exceptions are sometimes made, such as accommodation accounts where Client 1st Advisors has a relationship with a previous client or a referral from an attorney or CPA.</p>
12.A.	<p>When we manage your account on a discretionary basis, we limit our discretionary authority to buy and sell transactions and mutual fund and money manager changes only. Any exceptions are detailed in writing and agreed upon by you prior to our engagement. We do not withdraw funds or securities from client accounts. In addition, discretionary transactions are limited to stocks, bonds, government securities, money managers and mutual funds.</p>
12.B.	<p>You are free to select any broker you wish. If you do not specifically request that securities transactions be executed by a particular broker/dealer, we will recommend Cascade Financial Management, Inc. ("Cascade"). The factor considered in suggesting these broker/dealers is primarily because your IAR's are independent contractor representatives of these firms. If your securities transactions are implemented through Cascade, they may be paid commissions for those transactions. Commissions paid by you will be determined according to, or discounted from, standard commission rates in effect at Cascade and may or may not be higher than commissions paid at other broker/dealers. Cascade Financial Management may provide research and other value-added services which are customarily provided to their registered representatives. These services may be provided to all clients of Client 1st Advisors, not just those who may be required to pay for these services.</p> <p>As alternatives, Charles Schwab & Co. TM and Pershing, LLC (for Lockwood Managed Account Platform (TAMP)) are suggested for clearance and custodial services of asset management accounts. The choice of this firm may be based upon the service provided and the reasonableness of fees. No fee is paid by any client for research. Charles Schwab & Co.TM and Pershing, LLC charge a nominal execution fee for effecting certain transactions.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Client First Advisors, Inc.	SEC File Number: 801- 60336	Date: 03/31/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Client First Advisors, Inc.	IRS Empl. Ident. No.: 59-3488648
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Item of Form (identify)	Answer
12.B. (Contd.)	<p>In determining whether to recommend Charles Schwab & Co.TM, Pershing, LLC, or Cascade, your IAR considers your individual needs and the products, research, or services offered by each firm and the reasonableness of commissions or other fees before making the recommendation to you.</p>
13.A.	<p>In connection with the implementation of advice, your IAR may receive commissions for the sale of securities and insurance as disclosed in item 1.D. above. Also, in connection with the placement of your funds into mutual fund, variable insurance products and managed futures/hedge funds they may be compensated by front-end sales charges, 12b-1 fees, redemption fees, trail commissions, etc. The receipt of this compensation could represent an incentive to recommend funds with higher fees, thereby creating a potential conflict of interest. The investment company or variable insurance products company prospectus will provide details as to the method and form of compensation paid to representatives of Cascade.</p> <p>Client 1st Advisors has entered into an agreement with Charles Schwab & Co.TM, an independent and unaffiliated broker/dealer, whereby Schwab provides clients of Client 1st Advisors custodial services, investment options, technology, and other support.</p> <p>Additionally, Client 1st Advisors has entered into an agreement with Lockwood Advisors, Inc., and independent and unaffiliated broker/dealer, Registered Investment Advisor and Third Party Managed Account Platform (TAMP) for managed account services and other investment options and support.</p> <p>Client 1st Advisors and its IAR's may select and monitor other money managers for clients. In these cases, Client 1st Advisors and its IAR's may receive a portion of the advisory fee earned by unaffiliated money managers.</p> <p>All investment management fees earned by Client 1st Advisors, regardless of the method of collection (direct, 3rd party billed, etc.), are clearly indicated in Exhibit A of the advisory contract, as well as those of unrelated money managers, managed account platforms and custodians.</p> <p>The payments received from Cascade, insurance companies or third party advisers are in the form of cash, rather than some other economic benefit.</p> <p>Upon occasion, officers and/or IAR's of Client 1st Advisors may conduct due diligence reviews of other third party investment managers in order to determine if there are better or other managers to recommend to clients of Client 1st Advisors. The reviews may include an on-site visit, the costs of which are reimbursed by the manager being reviewed. Client 1st Advisors does not believe that the reimbursement for travel expenses causes a conflict when choosing new managers.</p>
13.B.	<p>Client 1st Advisors enters into solicitor agreements with accounting firms. Under these agreements, individuals employed by the accounting firms are compensated for referral of clients by sharing the annual management fee earned by Client 1st Advisors.</p> <p>Client 1st Advisors has entered into a solicitor's agreement with Robert M. Schaeffer, a certified public accountant employed by Harper, Van Scoic & Co., CPAs, LLC. Client 1st Advisors pays a portion of management fees earned by Client 1st Advisors to Mr. Schaeffer for his solicitation efforts.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).